

RESIDENTIAL RENTAL PROPERTY BOND FORM
CITY OF GLUCKSTADT, MISSISSIPPI

Bond Amount: _____
(\$15,000 for Single Family Homes, Duplex Units, or Townhouse Units; \$1,000 per Dwelling Unit up to a maximum of \$50,000 for Multi-family properties)

BOND NO. _____

Type of Bond/Property: _____

Residential Rental Property Address: _____

Gluckstadt, MS 39110

KNOWN ALL MEN BY THESE PRESENTS:

That I/we, _____, Principal

(Owner of the Residential Rental Property or Owner's Agent – If owner does not reside in Madison, Hinds, Yazoo, Holmes, or Rankin County, Owner must be represented by a local Operator.)

whose home, office, or place of residence is _____ in the State of MS,
(Address, City)

_____ and _____ a Surety Company
(Zip Code) (Name of Surety Company)

domiciled at _____, in the
(Address, City, State, Zip Code)

State of _____, but authorized to do business in the State of Mississippi, under the laws there of, as surety, are

held and firmly bound unto the City of Gluckstadt, Mississippi, municipal corporation, in the penal
sum

\$ _____ (_____), lawful money of the United States of
(Numerical Dollar Amount) (Dollar Amount in Words)

America, to be paid to it, for which payment well and truly to be made, we bind ourselves and our legal
representatives, jointly and severally by these presents.

These conditions of this bond are such, that the said _____, Principal, has
(Owner of the Residential Rental Property or Owner's Agent)
been granted a license by the said City of Gluckstadt to own, operate, manage, or maintain a rental unit within
the City, under these rules, regulations, and ordinances adopted by the Mayor and Board of Aldermen of
Gluckstadt, MS and in force and effect and under the applicable laws of the State of Mississippi.

Now, therefore, if the above bound Principal shall faithfully fulfill all obligations under the said license
strictly in accordance with the terms thereof including adherence to the Residential Rental Inspection Code and
other rules and regulations and ordinances of the City of Gluckstadt and the laws of the State of Mississippi, and

shall further pay to the City of Gluckstadt all sums owing for each and every violation of any of the provisions of said permit and the rules and regulations and ordinances of the City of Gluckstadt and the laws of the State of Mississippi pertaining to such rental unit or required under any permit issued to said Principal under said license and, in addition thereto, shall indemnify and save harmless the City of Gluckstadt, its officials, officers, and agents from any and all claims, damages, suits, actions, or causes of action arising from or growing out of any act done in violation of the said license, permit, or repair order and the rules, regulations, ordinances and laws, then this obligation shall be null and void; otherwise to remain in full force and effect.

It is agreed and understood; however, that the said Principal shall be given ten (10) days' notice of any violation for which corrections should be made, within which ten (10) days the said Principal would have opportunity to make the necessary correction, and upon Principal's failure to do so, the City shall give an additional 10 days' notice that demand will be made for payment of any fines assessed by Gluckstadt Municipal Court. All days referenced are calculated as calendar days excluding Holidays observed by the City of Gluckstadt. It is further provided that this bond may be cancelled by the surety upon 30 days written notice of cancellation delivered to the Director of Public Works, provided, however, that such cancellation shall not affect any liability which has theretofore become fixed, and it shall become the responsibility of the Principal to provide the City with a new Bond prior to expiration in order to avoid non-compliance of the requirements of the Residential Inspection Code of the City of Gluckstadt.

WITNESS the signatures of the said Principal and the surety on this the _____ day

_____, 20_____.

(Signature of Principal)

(Print Name of Principal)

(Seal)

(Surety)

By: _____
(Attorney in Fact)

Approved: _____
Planning and Zoning Administrator or their designee

City of Gluckstadt requires one (1) Original of this Bond