

**RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE
CITY OF GLUCKSTADT, MISSISSIPPI TO ESTABLISH A POLICY
REGARDING AD VALOREM TAX EXEMPTIONS FOR FREE PORT WAREHOUSES
AND NEW FACTORIES AND ENTERPRISES**

WHEREAS, the City of Gluckstadt is authorized to grant ad valorem tax exemptions for Free Port Warehouses and New Factories and Enterprises as set forth in Miss. Code Ann. §§ 27-31-51 through 27-31-61 and Miss. Code Ann. §§ 27-31-101 through 27-31-117; and

WHEREAS, it is necessary for the Mayor and Board of Aldermen of the City of Gluckstadt, Mississippi to establish a policy and procedures to follow when considering ad valorem tax exemptions for Free Port Warehouses and New Factories and Enterprises; and

WHEREAS, the Mayor and Board of Aldermen of the City of Gluckstadt hereby establishes and adopts an ad valorem tax exemption for Free Port Warehouses and New Factories and Enterprises policy.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF GLUCKSTADT, MISSISSIPPI as follows, to-wit:

Free Port Warehouses and New Factories and Enterprises ad valorem tax exemption policy and procedures.

1. Purpose. To ensure that the Mayor and Board of Aldermen have all of the necessary to information needed to make an informed decision when considering approving ad valorem tax exemptions for Free Port Warehouses and New Factories and Enterprises.
2. Policy. The Mayor and Board of Aldermen implement the following procedures to be followed when considering approving ad valorem tax exemptions for Free Port Warehouses and New Factories and Enterprises:
 - a. Application and Summary Information Sheet. Each person or entity seeking an exemption from ad valorem taxation must complete the Ad Valorem Tax Exemption Application and the Summary and Information Sheet before the Mayor and Board of Aldermen will consider approving the requested exemption.
 - b. Applicant Representation. Applicants (or a designated representative) for ad valorem tax exemptions shall be present at meetings of the Mayor and Board of Aldermen when their request for ad valorem tax exemption is to be reviewed, or no action will be taken by the Mayor and Board of Aldermen.
3. Procedures. The applicant accepts all responsibility for the preparation and filing of the ad valorem tax exemption and free port warehouse applications, respective board presentation, and approval process at both the city and county level, and the annual filing requirements, including free port warehouse reports. The City of Gluckstadt only serves in an advisory role and thus accepts no responsibility in the tax process. The City of Gluckstadt recommends that each applicant consult and utilize its own legal

counsel for the tax exemption application, presentation, approval process, and annual filing requirements.

SO RESOLVED THIS THE 13 day of February, 2024.

CITY OF GLUCKSTADT, MISSISSIPPI

BY: Walter Morrison
WALTER C. MORRISON, IV
MAYOR

ATTEST

Lindsay Kelum
LINDSAY KELUM
CITY CLERK

