

**RESOLUTION TO ADOPT THE BUDGET FOR FISCAL YEAR ENDING 2024 FOR
THE CITY OF GLUCKSTADT, MISSISSIPPI**

WHEREAS, the budget proposed herein is the best estimate of revenues and expenditures expected to occur in the ensuing fiscal year, and said budget is necessary for the City of Gluckstadt to properly account for its revenues, pay claims, accomplish capital improvements, and otherwise manage its municipal affairs; and,

WHEREAS, the City of Gluckstadt caused due public notice to be given and conducted a public hearing on Tuesday, September 5, 2023, at 6:00 p.m., on the proposed budget and tax levy for fiscal year ending September 30, 2024.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the City of Gluckstadt, Mississippi, that pursuant to Section 21-35-5 of the Mississippi Code of 1972 Annotated, the City of Gluckstadt, Mississippi, does hereby approve and adopt as the budget for the fiscal year ending on September 30, 2024, said budget being attached hereto and identified as "EXHIBIT A."

BE IT FURTHER RESOLVED that the herein adopted budget be published at least one time, as soon as practicable, pursuant to Section 21-35-5 of the Mississippi Code of 1972 Annotated.

The foregoing Resolution having been first reduced to writing was moved for adoption by Alderman Powell, and seconded by Alderman Taylor, and the vote thereon being as follows:

Upon roll call vote, the result was as follows:

Alderman Miya Warfield Bates voted:	<u>Aye</u> /Nay	
Alderman Jayce Powell voted:	<u>Aye</u> /Nay	
Alderman Richard Wesley Slay voted:	Aye/Nay	* ABSENT *
Alderman John Taylor voted:	<u>Aye</u> /Nay	
Alderman Lisa H. Williams voted:	<u>Aye</u> /Nay	

SO RESOLVED, THIS THE 12th DAY OF September, 2023.



Walter C. Morrison, MAYOR

EXHIBIT A

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
City of Gluckstadt, Mississippi
For the Fiscal Year Ended September 30, 2024

General Fund	Final Budget For Next Fiscal Year	Estimated Total For Current Fiscal Year
RECEIPTS		
Licenses & Permits:		
Privilege Licenses	\$ 28,000	\$ 30,000
Building Permits	80,000	90,000
Zoning Permits	3,400	3,000
Franchise Fees/Taxes:		
Franchise Taxes (Public Utilities)	200,000	168,000
Intergovernmental Revenues:		
Federal Grants	-	22,700
State Grants	-	4,500
State Shared Revenues	3,361,310	3,588,000
County Shared Revenues	505,000	719,000
Fines and Forfeits	250,000	258,000
Interest	67,500	75,000
Miscellaneous:		
Donations	-	8,600
Public Records Requests	3,000	4,000
Other Revenue	-	-
Fee for Tax Collections	(50,000)	(44,000)
Total from All Sources, Other Than Taxation	4,448,210	4,926,800
Beginning Cash and Investment Balance	4,087,146	2,932,667
Total Receipts Other Than Ad Valorem Tax	8,535,356	7,859,467
Amount to be Raised by Ad Valorem Tax	\$ 1,448,900	\$ 1,338,600
TOTAL FROM ALL SOURCES	\$ 9,984,256	\$ 9,198,067

General Fund**DISBURSEMENTS**

Legislative - Board:

	Final Budget For Next Fiscal Year	Estimated Total For Current Fiscal Year
Personnel Services	\$ 35,670	\$ 35,200
Supplies	500	100
Contractual Services	12,500	7,000
Capital Outlay	500	100
Total	<u>\$ 49,170</u>	<u>\$ 42,400</u>

Judicial - Municipal Court:

Personnel Services	\$ 136,095	\$ 134,500
Supplies	11,500	3,500
Contractual Services	81,400	55,000
Capital Outlay	-	2,800
Total	<u>\$ 228,995</u>	<u>\$ 195,800</u>

Executive - Mayor:

Personnel Services	\$ -	\$ -
Supplies	500	100
Contractual Services	9,750	1,100
Capital Outlay	-	-
Total	<u>\$ 10,250</u>	<u>\$ 1,200</u>

Administration - Financial:

Personnel Services	\$ 319,615	\$ 250,300
Supplies	7,500	2,200
Contractual Services	89,300	15,000
Capital Outlay	15,500	3,300
Total	<u>\$ 431,915</u>	<u>\$ 270,800</u>

Planning & Zoning:

Personnel Services	\$ 107,420	\$ 62,100
Supplies	9,250	1,200
Contractual Services	170,900	153,300
Capital Outlay	-	17,300
Total	<u>\$ 287,570</u>	<u>\$ 233,900</u>

General Fund**DISBURSEMENTS**

Administration - General:

	Final Budget For Next Fiscal Year	Estimated Total For Current Fiscal Year
Personnel Services	\$ 89,396	\$ 15,000
Supplies	4,500	1,000
Contractual Services	\$1,030,650	\$826,000
Capital Outlay	20,250	20,000
Total	<u>\$ 1,144,796</u>	<u>\$ 862,000</u>

Police Department:

Personnel Services	\$ 1,116,447	\$ 1,060,500
Supplies	128,450	115,000
Contractual Services	201,600	85,000
Capital Outlay	364,841	250,000
Total	<u>\$ 1,811,338</u>	<u>\$ 1,510,500</u>

Fire Department:

Contractual Services	\$ 60,000	\$ 27,321
Total	<u>\$ 60,000</u>	<u>\$ 27,321</u>

Building Inspection:

Personnel Services	\$ 176,288	\$ 126,800
Supplies	7,750	3,000
Contractual Services	14,070	6,500
Capital Outlay	2,000	18,700
Total	<u>\$ 200,108</u>	<u>\$ 155,000</u>

Street Department:

Personnel Services	\$ 441,010	\$ 112,000
Supplies	121,400	100,000
Contractual Services	550,681	300,000
Capital Outlay	895,200	1,300,000
Total	<u>\$ 2,008,291</u>	<u>\$ 1,812,000</u>

Transfers:

Transfers out	\$ 617,031	\$ -
Total	<u>\$ 617,031</u>	<u>\$ -</u>

Total Disbursements

Ending Cash and Investment Balance

TOTAL DISBURSMENTS AND ENDING BALANCE

\$ 6,849,465	\$ 5,110,921
<u>\$ 3,134,791</u>	<u>\$ 4,087,146</u>
<u>\$ 9,984,256</u>	<u>\$ 9,198,067</u>

**Police Station Capital Project Fund 1
(2022 Legislative Appropriation)**

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
RECEIPTS		
Interest	\$ -	\$ (14)
Total from All Sources, Other Than Taxation	-	(14)
Beginning Cash and Investment Balance	<u>311,784</u>	<u>1,000,114</u>
Total Receipts Other Than Ad Valorem Tax	<u>311,784</u>	<u>1,000,100</u>
Amount to be Raised by Ad Valorem Tax	\$ -	\$ -
TOTAL FROM ALL SOURCES	<u><u>\$ 311,784</u></u>	<u><u>\$ 1,000,100</u></u>
 DISBURSEMENTS		
Public Safety:		
Contractual Services	\$ 120,094	\$ 372,407
Capital Outlay	<u>191,690</u>	<u>315,810</u>
Total	<u><u>\$ 311,784</u></u>	<u><u>\$ 688,217</u></u>
Transfers:		
Transfers out	\$ -	\$ 100
Total Disbursements	<u>\$ 311,784</u>	<u>\$ 688,317</u>
Ending Cash and Investment Balance	<u>\$ -</u>	<u>\$ 311,784</u>
 TOTAL DISBURSMENTS AND ENDING BALANCE	<u><u>\$ 311,784</u></u>	<u><u>\$ 1,000,100</u></u>

**Police Station Capital Project Fund 2
(2023 Legislative Appropriation)**

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
RECEIPTS		
Intergovernmental Revenue	\$ -	\$ 750,000
Total from All Sources, Other Than Taxation	-	750,000
Beginning Cash and Investment Balance	750,000	-
Total Receipts Other Than Ad Valorem Tax	750,000	750,000
Amount to be Raised by Ad Valorem Tax	\$ -	\$ -
TOTAL FROM ALL SOURCES	<u>\$ 750,000</u>	<u>\$ 750,000</u>
 DISBURSEMENTS		
Public Safety:		
Contractual Services	\$ -	\$ -
Capital Outlay	750,000	-
Total	<u>\$ 750,000</u>	<u>\$ -</u>
Total Disbursements	\$ 750,000	\$ -
Ending Cash and Investment Balance	<u>\$ -</u>	<u>\$ 750,000</u>
TOTAL DISBURSMENTS AND ENDING BALANCE	<u>\$ 750,000</u>	<u>\$ 750,000</u>

**Police Station Capital Project Fund 3
(2023 G.O. Bond Issue)**

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
RECEIPTS		
Other Revenue		
Bond Proceeds	\$ -	\$ 6,205,229
Total from All Sources, Other Than Taxation	-	6,205,229
Beginning Cash and Investment Balance	5,888,014	-
Total Receipts Other Than Ad Valorem Tax	5,888,014	6,205,229
Amount to be Raised by Ad Valorem Tax	\$ -	\$ -
TOTAL FROM ALL SOURCES	<u>\$ 5,888,014</u>	<u>\$ 6,205,229</u>
DISBURSEMENTS		
Public Safety:		
Supplies	\$ -	\$ -
Contractual Services	-	147,808
Debt Service	-	-
Capital Outlay	5,888,014	169,407
Transfers Out	-	-
Total	<u>\$ 5,888,014</u>	<u>\$ 317,214</u>
Total Disbursements	<u>\$ 5,888,014</u>	<u>\$ 317,214</u>
Ending Cash and Investment Balance	<u>\$ -</u>	<u>\$ 5,888,014</u>
TOTAL DISBURSMENTS AND ENDING BALANCE	<u>\$ 5,888,014</u>	<u>\$ 6,205,229</u>

**Debt Service Fund 1
(2023 G.O. Bond Issue)**

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
RECEIPTS		
Transfers In	<u>\$ 617,031</u>	<u>\$ -</u>
Total from All Sources, Other Than Taxation	<u>\$ 617,031</u>	<u>\$ -</u>
Beginning Cash and Investment Balance	<u>\$ -</u>	<u>\$ -</u>
Total Receipts Other Than Ad Valorem Tax	<u>\$ 617,031</u>	<u>\$ -</u>
Amount to be Raised by Ad Valorem Tax	<u>\$ -</u>	<u>\$ -</u>
TOTAL FROM ALL SOURCES	<u><u>\$ 617,031</u></u>	<u><u>\$ -</u></u>
 DISBURSEMENTS		
Public Safety:		
Debt Service (Principal & Interest)	<u>\$ 617,031</u>	<u>\$ -</u>
Total	<u><u>\$ 617,031</u></u>	<u><u>\$ -</u></u>
Total Disbursements	<u>\$ 617,031</u>	<u>\$ -</u>
Ending Cash and Investment Balance	<u>\$ -</u>	<u>\$ -</u>
TOTAL DISBURSMENTS AND ENDING BALANCE	<u><u>\$ 617,031</u></u>	<u><u>\$ -</u></u>

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Total	<u>\$ 617,031</u>	<u>\$ -</u>
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**Police Station Capital Project Fund 1
(2022 Legislative Appropriation)**

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
RECEIPTS		
Interest	<u>\$ -</u>	<u>\$ (14)</u>
Total from All Sources, Other Than Taxation	<u>-</u>	<u>(14)</u>
Beginning Cash and Investment Balance	<u>311,784</u>	<u>1,000,114</u>
Total Receipts Other Than Ad Valorem Tax	<u>311,784</u>	<u>1,000,100</u>
Amount to be Raised by Ad Valorem Tax	<u>\$ -</u>	<u>\$ -</u>
TOTAL FROM ALL SOURCES	<u><u>\$ 311,784</u></u>	<u><u>\$ 1,000,100</u></u>
 DISBURSEMENTS		
Public Safety:		
Contractual Services	<u>\$ 120,094</u>	<u>\$ 372,407</u>
Capital Outlay	<u>191,690</u>	<u>315,810</u>
Total	<u><u>\$ 311,784</u></u>	<u><u>\$ 688,217</u></u>
Transfers:		
Transfers out	<u><u>\$ -</u></u>	<u><u>\$ 100</u></u>
Total Disbursements	<u>\$ 311,784</u>	<u>\$ 688,317</u>
Ending Cash and Investment Balance	<u><u>\$ -</u></u>	<u><u>\$ 311,784</u></u>
 TOTAL DISBURSMENTS AND ENDING BALANCE	<u><u>\$ 311,784</u></u>	<u><u>\$ 1,000,100</u></u>

**Police Station Capital Project Fund 2
(2023 Legislative Appropriation)**

	Final Budget For Next Fiscal Year	Estimated Total For Current Fiscal Year
	<u> </u>	<u> </u>
RECEIPTS		
Intergovernmental Revenue	\$ -	\$ 750,000
Total from All Sources, Other Than Taxation	-	750,000
Beginning Cash and Investment Balance	<u>750,000</u>	<u>-</u>
Total Receipts Other Than Ad Valorem Tax	<u>750,000</u>	<u>750,000</u>
Amount to be Raised by Ad Valorem Tax	\$ -	\$ -
TOTAL FROM ALL SOURCES	<u><u>\$ 750,000</u></u>	<u><u>\$ 750,000</u></u>
 DISBURSEMENTS		
Public Safety:		
Contractual Services	\$ -	\$ -
Capital Outlay	<u>750,000</u>	<u>-</u>
Total	<u><u>\$ 750,000</u></u>	<u><u>\$ -</u></u>
Total Disbursements	<u>\$ 750,000</u>	<u>\$ -</u>
Ending Cash and Investment Balance	<u><u>\$ -</u></u>	<u><u>\$ 750,000</u></u>
TOTAL DISBURSMENTS AND ENDING BALANCE	<u><u>\$ 750,000</u></u>	<u><u>\$ 750,000</u></u>

**Police Station Capital Project Fund 3
(2023 G.O. Bond Issue)**

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
RECEIPTS		
Other Revenue		
Bond Proceeds	\$ -	\$ 6,205,229
	<u>-</u>	<u>6,205,229</u>
Total from All Sources, Other Than Taxation	5,888,014	-
Beginning Cash and Investment Balance	<u>5,888,014</u>	<u>6,205,229</u>
Total Receipts Other Than Ad Valorem Tax	-	-
Amount to be Raised by Ad Valorem Tax	\$ -	\$ -
TOTAL FROM ALL SOURCES	<u><u>\$ 5,888,014</u></u>	<u><u>\$ 6,205,229</u></u>
DISBURSEMENTS		
Public Safety:		
Supplies	\$ -	\$ -
Contractual Services	-	147,808
Debt Service	-	-
Capital Outlay	5,888,014	169,407
Transfers Out	-	-
Total	<u><u>\$ 5,888,014</u></u>	<u><u>\$ 317,214</u></u>
Total Disbursements	\$ 5,888,014	\$ 317,214
Ending Cash and Investment Balance	<u><u>\$ -</u></u>	<u><u>\$ 5,888,014</u></u>
TOTAL DISBURSMENTS AND ENDING BALANCE	<u><u>\$ 5,888,014</u></u>	<u><u>\$ 6,205,229</u></u>

**Debt Service Fund 1
(2023 G.O. Bond Issue)**

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
RECEIPTS		
Transfers In	\$ 617,031	\$ -
Total from All Sources, Other Than Taxation	\$ 617,031	\$ -
Beginning Cash and Investment Balance	\$ -	\$ -
Total Receipts Other Than Ad Valorem Tax	\$ 617,031	\$ -
Amount to be Raised by Ad Valorem Tax	\$ -	\$ -
TOTAL FROM ALL SOURCES	<u>\$ 617,031</u>	<u>\$ -</u>
 DISBURSEMENTS		
Public Safety:		
Debt Service (Principal & Interest)	\$ 617,031	\$ -
Total	<u>\$ 617,031</u>	<u>\$ -</u>
Total Disbursements	\$ 617,031	\$ -
Ending Cash and Investment Balance	<u>\$ -</u>	<u>\$ -</u>
TOTAL DISBURSMENTS AND ENDING BALANCE	<u>\$ 617,031</u>	<u>\$ -</u>