

**RESOLUTION TO ADOPT THE BUDGET FOR FISCAL YEAR ENDING 2021 FOR
THE CITY OF GLUCKSTADT, MISSISSIPPI**

WHEREAS, the City of Gluckstadt became an incorporated municipality on June 6, 2021, in accordance with the laws of the State of Mississippi; and,

WHEREAS, as a new municipality the City of Gluckstadt has no financial history concerning revenues or expenditures to serve as a guide in budgeting and estimating revenues and expenditures; and,

WHEREAS, the budget proposed herein is the best estimate of revenues and expenditures expected to occur in this fiscal year, and said budget is necessary for the City of Gluckstadt to properly account for its revenues, pay claims, and otherwise manage its municipal affairs; and,

WHEREAS, the City of Gluckstadt caused due public notice to be given and conducted a public hearing on Thursday, August 26, 2021, on the proposed budget for fiscal year ending September 30, 2021.

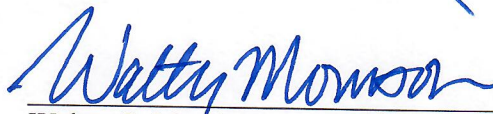
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the City of Gluckstadt, Mississippi, that pursuant to Section 21-35-5 of the Mississippi Code of 1972 Annotated, the City of Gluckstadt, Mississippi, does hereby approve and adopt as the budget for the fiscal year ending on September 30, 2021, said budget being attached hereto and identified as "EXHIBIT A."

BE IT FURTHER RESOLVED that the herein adopted budget be published at least one time, as soon as practicable, pursuant to Section 21-35-5 of the Mississippi Code of 1972 Annotated.

The foregoing Resolution having been first reduced to writing was moved for adoption by Alderman Slay, and seconded by Alderman Taylor, and the vote thereon being as follows:

	Aye	Nay
ALDERMAN BATES	<u>Absent</u>	_____
ALDERMAN POWELL	<u>X</u>	_____
ALDERMAN SLAY	<u>X</u>	_____
ALDERMAN TAYLOR	<u>X</u>	_____
ALDERMAN WILLIAMS	<u>X</u>	_____

SO RESOLVED, THIS THE 7th DAY OF September, 2021.



Walter C. Morrison, MAYOR

EXHIBIT A

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

City of Gluckstadt, Mississippi

For the Fiscal Year Ended September 30, 2021

	<u>Final Budget for Fiscal Year</u>
RECEIPTS	
Intergovernmental Revenues:	
State Shared Revenues	\$ 360,000
Miscellaneous:	
Donations	500
Total from All Sources, Other Than Taxation	<u>360,500</u>
Beginning Cash and Investment Balance	<u>-</u>
Total Receipts Other Than Ad Valorem Tax	<u>360,500</u>
Amount to be Raised by Ad Valorem Tax	<u>-</u>
TOTAL FROM ALL SOURCES	<u><u>\$ 360,500</u></u>
DISBURSEMENTS	
Legislative - Board:	
Supplies	\$ 400
Contractual Services	<u>5,200</u>
Total	<u>\$ 5,600</u>
Executive - Mayor:	
Supplies	\$ 400
Contractual Services	<u>1,200</u>
Capital Outlay	<u>4,000</u>
Total	<u>\$ 5,600</u>
Administration - Financial:	
Personnel Services	\$ 8,636
Supplies	<u>4,000</u>
Contractual Services	<u>4,700</u>
Capital Outlay	<u>12,500</u>
Total	<u>\$ 29,836</u>
Administration - General:	
Supplies	\$ 1,000
Contractual Services	<u>118,595</u>
Capital Outlay	<u>29,000</u>
Total	<u>\$ 148,595</u>
Street Department:	
Contractual Services	\$ 7,000
Total	<u>\$ 7,000</u>
Total Disbursements	<u>196,630</u>
Ending Cash and Investment Balance	<u>163,870</u>
TOTAL DISBURSEMENTS AND ENDING BALANCE	<u><u>\$ 360,500</u></u>